National PhD Workshop in Finance

November 12-13, 2013
SHoF, Drottningatan 98, Stockholm

Program

TUESDAY NOVEMBER 12

10.45-11.00 Welcome
Mike Burkart (SSE & SHoF)

Session A: Event Studies (chair: Mike Burkart)

11.00-11.45 Stock Price and Control Ownership: Cross- sectional Evidence from S&P 500 Inclusions
Jan Schnitzler (SSE)
Discussant: Lars Nordén (SU)

11.45-12.30 Foreign Institutional Investors and Stock Market Liquidity in China: State Ownership, Trading Activity and Information Asymmetry
Mingfa Ding, Birger Nilsson and Sandy Suardi (Lund)
Discussant: Björn Hagströmer (SU)

12.30-14.00 Lunch

Session B: Empirical Asset Pricing (chair: Jörgen Hellström)

14.00-14.45 Day Trading Profitability across Volatility States: Evidence of Intraday Momentum and Mean Reversion
Christian Lundström (Umeå)
Discussant: Irina Zviadadze (SSE & SHoF)

14.45-15.30 Risks in macroeconomic fundamentals and bond return predictability.
Rafael Barros De Rezende (SSE)
Discussant: Erik Hjalmarsson

Session C: Empirical Corporate (chair: Frederik Lundtofte)

16.00-16.45 Information asymmetry, R&D disclosure and the choice between private and public equity
Hans Jeppsson (Gothenburg)
Discussant: Joacim Tåg (IFN)

16.45-17.30 Anticipations of Takeover Transactions: A Variance-Covariance Non-Stationary Approach
Mohammad Irani (SU)
Discussant: Jörgen Hellström (Umeå)

17.30 Drinks and Workshop Dinner

WEDNESDAY NOVEMBER 13

Session D: Regulation (chair: Martin Holmén)

09.00-09.45 Labor Protection Laws and Firm Volatility
Fatemeh Hosseini (SSE)
Discussant: Kristina Nyström (KTH)

09.45-10.30 Exchange Traded Funds and the 2008 Short-Sale Ban
Valeri Sokolovski and Egle Margeviciute (SSE)
Discussant: Kathryn Kaminski (KTH & SHoF)

10.30-11.00