

National PhD Workshop in Finance

October 22-23, 2012

SHoF, Drottningatan 98, Stockholm

Program

Monday October 22

10.45-11.00 **Welcome**

Mike Burkart (SSE & SHoF)

11.00-11.45 **The effect of family composition on board composition and firm performance**

Kristoffer Milonás (SSE) . 0 0

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14.45-15.30 Price discovery in gold markets: China and U.S.

Dong Zhang (SU)

Discussant: Michael Halling (SSE)

15.30-16.00 Coffee

16.00-18.00 Is Finance a Force for Progress?

Keynote address followed by Panel Discussion

Speaker: Franklin Allen (Wharton)

Panel members: TBA

Moderator: Per Strömberg (SSE & SHoF)

18.00 Drinks and Workshop Dinner

Tuesday October 23

09.00-09.45 Incentive Contracts in Foundation-owned Firms

Diem Nguyen (Gothenburg)

Discussant: Ola Bengtsson (Lund)

09.45-10.30 Do Optimistic Analysts Win?

11.00-11.45 A Theory of Bank Illiquidity and Default with Hidden Trades

Ettore Panetti (IIES, SU)

Discussant: Francesco Sangiorgi (SSE)

11.45-12.30 The Term-structure of CDS Spreads and Idiosyncratic Country Risk

Patrick Augustin (SSE)

Discussant: Alexander Herbertsson (Gothenburg)

12.30 Lunch and Workshop End