



PhD Nordic Finance Workshop

May 22-23, 2014

SHoF, Drottningatan 98, Stockholm

Program

Thursday May 22

09.30-09.55 Registration (Coffee & Tea available)

09.55-10.00 Welcome

Mike Burkart (Stockholm School of Economics and SHoF)

Session 1: Chair Mike Burkart (Stockholm School of Economics and SHoF)

10.00-10.30 Illiquidity Hedging and Distressed Equity

Mamdouh Medhat (Copenhagen Business School)

Discussant: Jungsuk Han (Stockholm School of Economics and SHoF)

10.30-11.00 Cross Monitoring: What Can Debt Covenants Tell Us?

Chunbo Liu (Norwegian School of Economics)

Discussant: Bo Becker (Stockholm School of Economics and SHoF)

11.00-11.30 Exchange Traded Funds and the 2008 Short-Sale Ban

*Egle Karmaziene (Stockholm School of Economics and SHoF)

Valeri Sokolovski (Stockholm School of Economics and SHoF)

Discussant: Markku Kaustia (Aalto University)

11.30-13.00 Lunch and Coffee & Tea

11.30-13.00 NFN Board Meeting

Session 2: Chair Jan Bartholdy (Aarhus University)

13.00-13.30 The Impact of Social Beliefs on Microfinance Performance

Olle Berggren (Uppsala University)

*Katarzyna Burzynska (Lund University)

Discussant: Karolin Kirschenmann (Aalto University)

Friday May 23

Session 4: Chair Mikko Leppämäki (Aalto University)

09.30-10.00 Banks' Credit Asset Portfolio Choice under Capital Regulation

Caren Yinxia Nielsen (Lund University)

Discussant: Xunhua Su (Norwegian University of Science and Technology)

10.00-10.30 Conditional Yield Volatility in Affine Term Structure Models: Can

11.00211.30 Summary (Date) Play a Role?

Desi Volker (Copenhagen Business School)

Discussant: Jørgen Haug (Norwegian School of Economics)

10.30-11.00 Limits to Arbitrage in Sovereign Bonds

*Davide Tomio (Copenhagen Business School)

Loriana Pelizzon (Goethe University Frankfurt and Ca Foscari University of Venice)

Marti G Subrahmanyam (Stern School of Business, NYU)

Jun Uno (Waseda University)

Discussant: Björn Hagströmer (Stockholm Business School)

11.00-11.30 Coffee & Tea

Session 5: Chair Mike Burkart (Stockholm School of Economics and SHoF)

11.30-12.00 How Do Investment Ideas Spread Through Social Interaction?

Evidence from a Ponzi Scheme

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