



Call for Papers

**China Economic Research Center, Stockholm School of Economics
China Center for Economic Research, Peking University**

Restructuring China's Economy

A conference on the restructuring of China's economy will be held in Stockholm on 16-17 August 2012 by the China Economic Research Center at Stockholm School of Economics, jointly organized by the China Center for Economic Research at Peking University.

While rebalancing the domestic economy was included already in the eleventh and twelfth five-year plans, China's policy makers have so far not been able to overcome the challenges of the unbalanced demand structure in the domestic economy with very high investment and export rates and low consumption levels. These domestic unbalances are possibly related to exchange rate policies, underpricing of factor inputs, an under-developed financial sector as well as the government's over-emphasis on production. Domestically, the unbalances and extremely high levels of investments have resulted in overcapacity in certain sectors and potential asset-price bubbles that may have significant destabilizing effects in the future. Internationally, China's domestic unbalances are linked to growing global imbalances, a development that may cause further tensions between China and its major trade partners.

This conference will collect academic papers at both the micro and macro level with the aim of providing clearer evidence concerning the causes of China's imbalance problem and potential policies to address it. Papers that relate to this issue are therefore especially welcome. Topics covered may thus include but are not limited to:

- Rebalancing China's economy
- China and global imbalances
- China's exchange rate policy
- Fiscal and monetary policy
- Financial sector reforms
- Migration and the labor market
- Land reforms
- Entrepreneurship
- Inward and outward foreign direct investment
- China's real estate and financial markets

There is no conference fee for accepted presenters. The conference organizers will provide accommodation in a hotel close to the conference site as well as dinner and lunch free of charge.

Special Issue in the World Bank Economic Review

A limited number of papers that focus on empirical issues related to the restructuring of China's economy will be selected for a special issue in the World Bank Economic Review. Selected papers will be subject to a double-blind refereeing process.

Paper Submission Guidelines

Please email a two-page abstract with details of methodology and data used in the empirical analysis to the co-organizers Professor Yang Yao (yyao@ccer.edu.cn) and Associate Professor Anders C. Johansson (anders.johansson@hhs.se) by 1 March 2012 at the latest. Accepted papers will be notified within three weeks. If accepted, you are expected to submit the full paper no later than 1 June 2012.